Richland County Finance and Personnel Committee

Agenda Item Cover

Agenda Item Name: Approve financing option for the replacement of 3 cardiac monitors

Department	Ambulance	Presented By:	Darin Gudgeon
Date of Meeting:	1 Dec 2020	Action Needed:	Vote
Disclosure:	Open Session	Authority:	Committee Structure (D)
Date submitted:	24 Nov 2020	Referred by:	Joint Ambulance Committee

Recommendation and/or action language:

Motion to approve a resolution for the County Board allowing the Ambulance Service to enter into a finance agreement with Stryker Medical Corporation

Background: *(preferred one page or less with focus on options and decision points)*

The Joint Ambulance Committee (JAC) approved a motion for the Service Director to present a financing option, to the Finance and Personnel Committee for their consideration, for the replacement of 3 cardiac monitors. The total amount for the replacement of 3 cardiac monitors is approximately $100,000.00. Stryker Medical Corporation is currently offering a finance option of 3 years at zero interest if the purchase is made in December 2020. The JAC budgeted for the replacement of 2 monitors in 2021 and are currently seeking any available funding opportunities to replace all 3 cardiac monitors as they will be at end of life with no technical support at the end of the 2021. The JAC has carefully considered the option of utilizing the offered line of credit and feels they can handle the cost, if spread over a 3 year period.

Stryker Medical makes the Physio Control Lifepack 15 which is compatible with the service's CPR devices, the AEDs purchased by the Sheriff's Dept. and cardiac equipment used by the Richland Hospital.

Estimates on the project: $100,000.00

Attachments and References:

Financial Review:

(please check one)

	In adopted budget	Fund Number	51
	Apportionment needed	Requested Fund Number	
X	Other funding Source		
	No financial impact		

(summary of current and future impacts)

Approval: **Review:**

__*Darin Gudgeon*_____   _____

Department Head   Administrator, or Elected Office (if applicable)