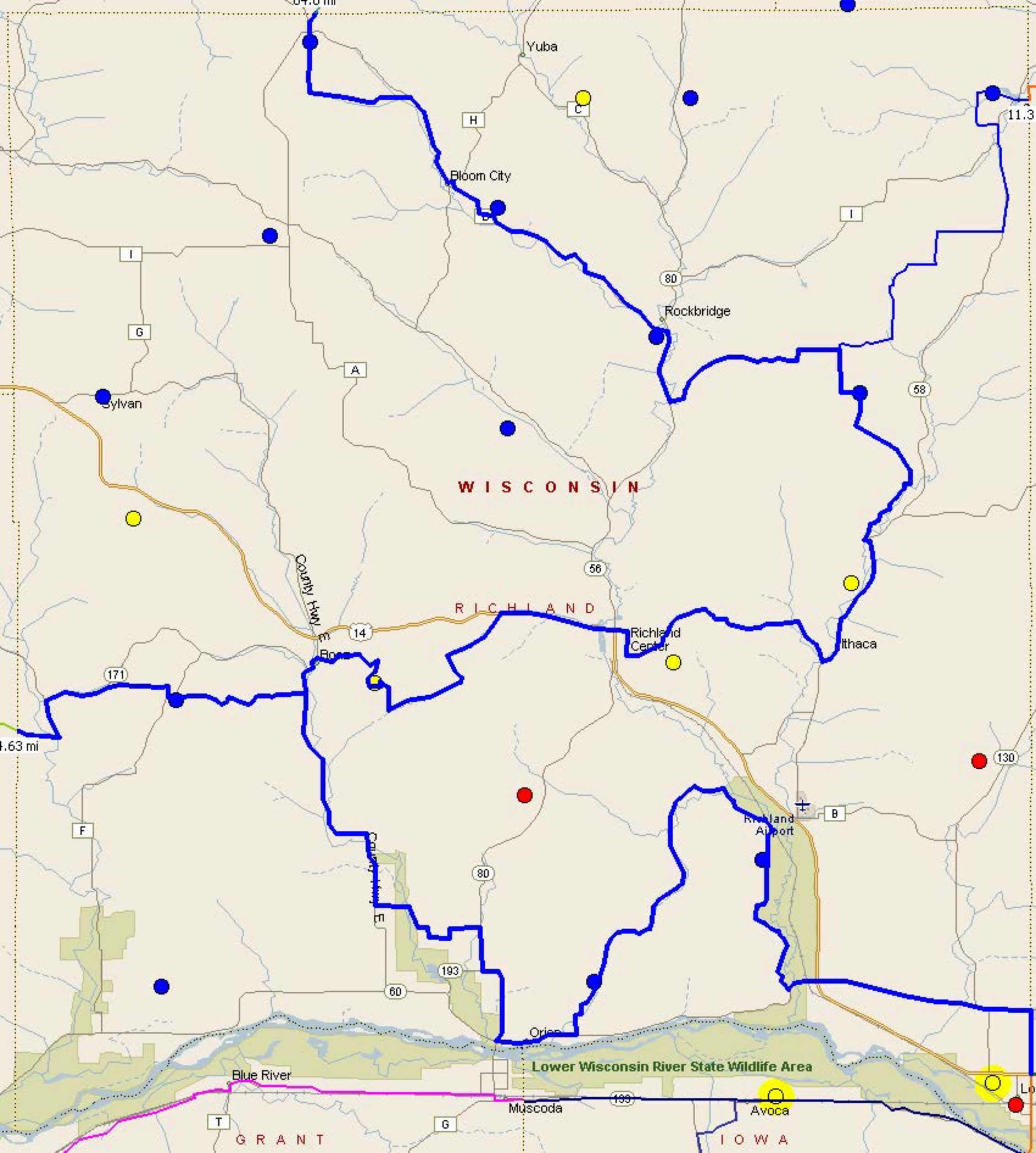
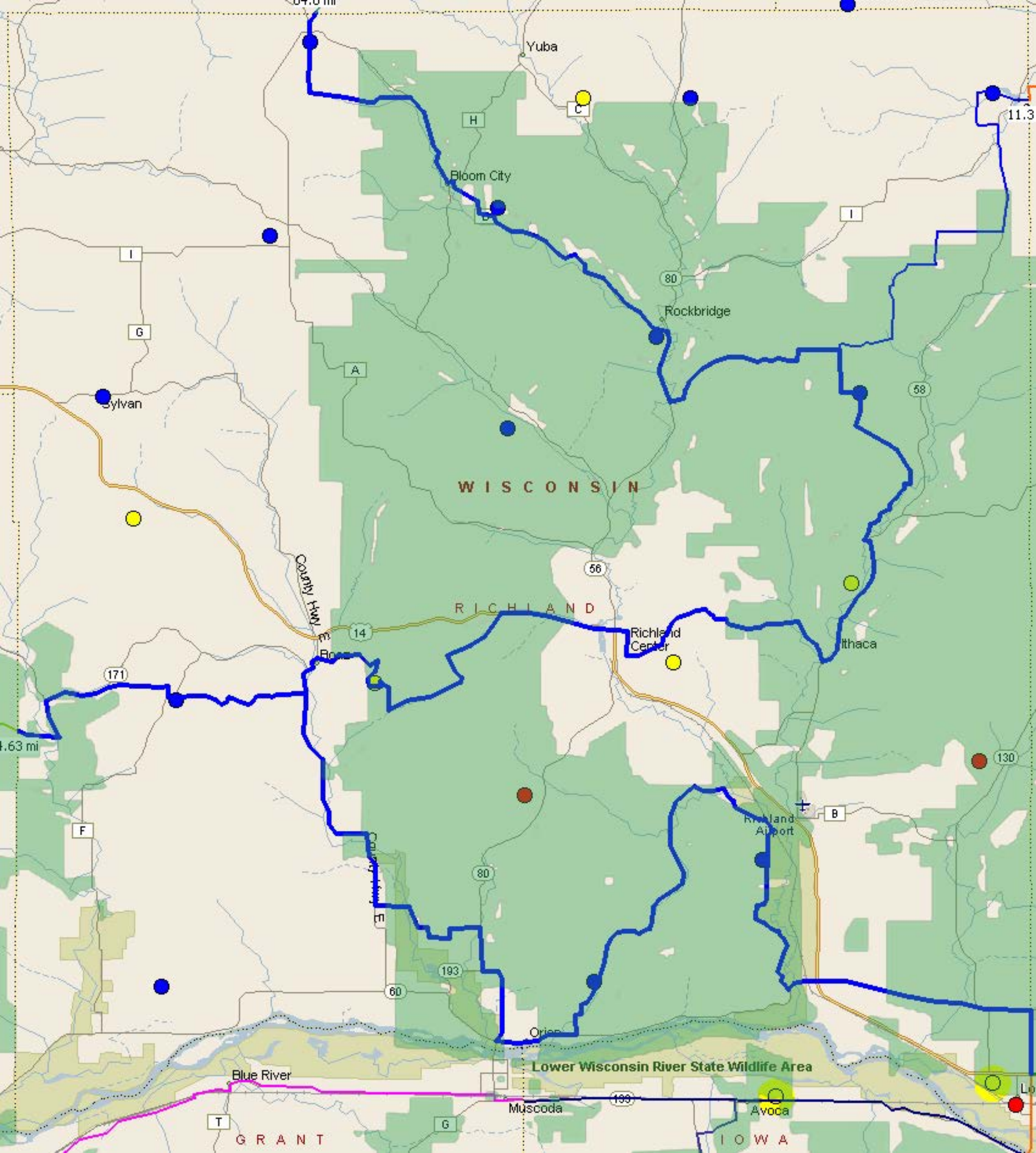
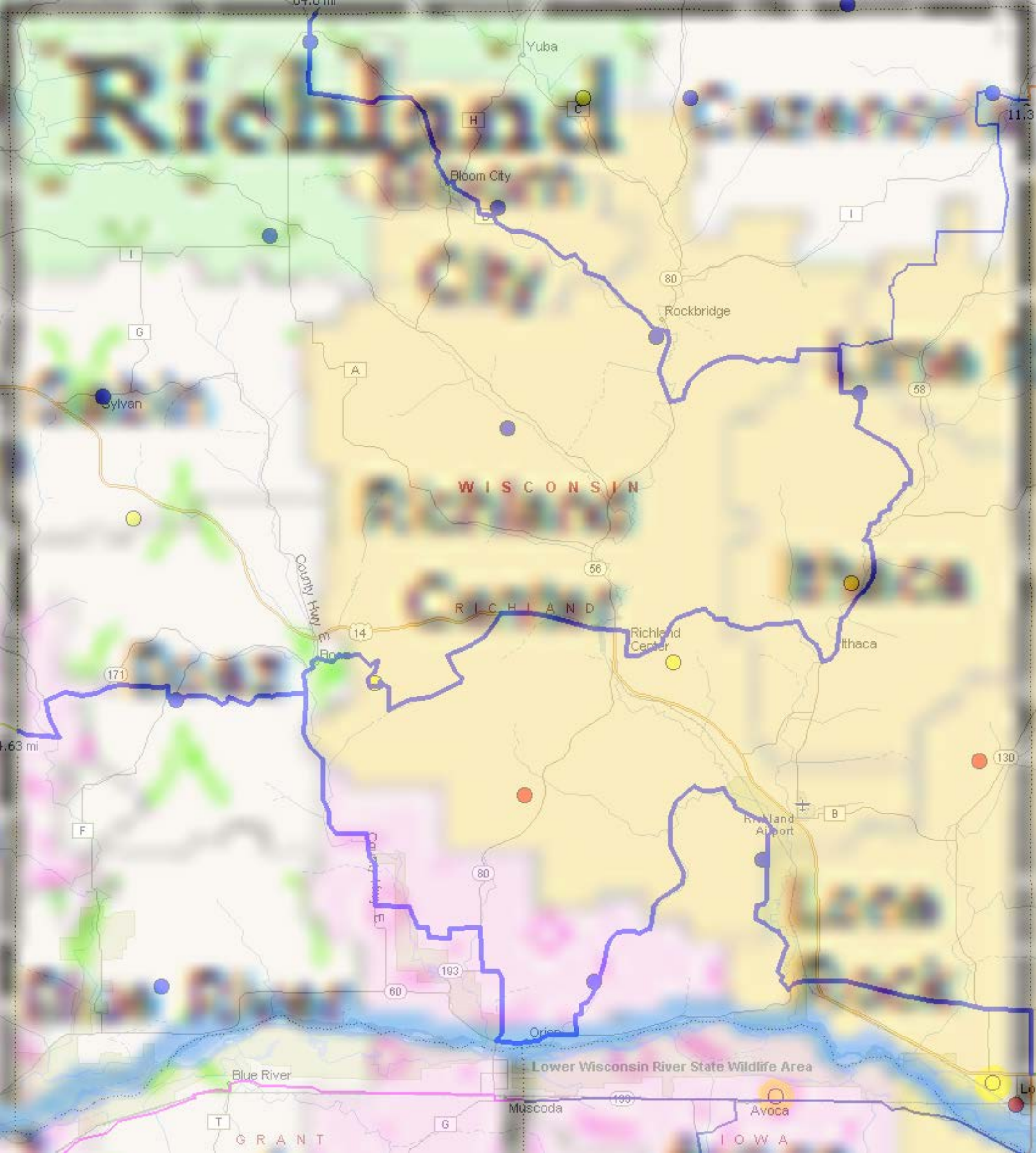








RICHLAND COUNTY

Population	18,021
Square Miles	586.15
Density	30.74

WISCONSIN

(Preliminary -- for management review)

National Carrier Existing Towers	0 towers	\$	-	per tower		\$	-
National Carrier Future Towers	17 towers	\$	-	per tower		\$	-
Existing Broadband Towers	0 towers	\$	-	per tower		\$	-
New Broadband Towers	2 towers	\$	250,000	per tower		\$	500,000
TOWER ASSETS	19 towers					\$	500,000
FIBER ASSETS	103.95 miles	\$	60,000	per mile		\$	6,237,000
TRANSPORT ASSETS	14	\$	30,000	per microwave		\$	420,000
BROADBAND ASSETS	19	\$	65,000	per base station		\$	1,235,000
CUSTOMER PREMISE	1520	\$	240	per home		\$	364,800
LESS: 2021 WPSC GRANT						\$	-
LESS: \$100 MM 2021 GRANT						\$	-

TOTAL BUG TUSSEL BOND						\$	8,756,800
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	Homes	Per home	Cost				
Households	8,868	4,000	35,472,000				
RDOF	-3,160	4,000	(12,640,000)		7,449,356		(5,190,644)
Existing	-1,787	3,800	(6,790,600)				

TO BE FUNDED BY PROVIDERS	3,921	4,000	15,684,000	To be funded for Fiber to the Home
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30 YEAR 3.35% MONTHLY FINANCE COST					\$	(41,052.60)
FIBER REVENUE	National Carriers				\$	16,575.00
	Bug Tussel				\$	1,950.00
	RDOF				\$	15,000.00
	UNFUNDED (OVERFUNDED)				\$	(7,527.60)
BUG TUSSEL	Broadband	\$	62.00	Avg revenue per subscriber, 80/tow	\$	94,240.00
EST REVENUE	Towers (National Carriers)		1,900	Monthly rent, 2% escalator	\$	32,300.00
	Towers (Other)		1,950	Monthly rent, 3% escalator	\$	33,150.00
	Tower OpX		600		\$	(12,000.00)
	OpX		45%		\$	(42,408.00)
MARGIN UPON COMPLETE BUILDOUT AND TURNUP					\$	105,282.00

YEAR		BALANCE		PAYMENT
2021	\$	8,756,800.00	\$	35,027.20
2022	\$	8,582,939.60	\$	33,859.63
2023	\$	8,403,254.88	\$	32,692.05
2024	\$	8,217,550.71	\$	31,524.48
2025	\$	8,025,625.46	\$	30,356.91
2026	\$	7,827,270.71	\$	29,189.33
2027	\$	7,622,271.08	\$	28,021.76
2028	\$	7,410,403.96	\$	26,854.19
2029	\$	7,191,439.30	\$	25,686.61
2030	\$	6,965,139.31	\$	24,519.04
2031	\$	6,731,258.28	\$	23,351.47
2032	\$	6,489,542.23	\$	22,183.89
2033	\$	6,239,728.69	\$	21,016.32
2034	\$	5,981,546.40	\$	19,848.75
2035	\$	5,714,715.01	\$	18,681.17
2036	\$	5,438,944.76	\$	17,513.60
2037	\$	5,153,936.21	\$	16,346.03
2038	\$	4,859,379.87	\$	15,178.45
2039	\$	4,554,955.90	\$	14,010.88
2040	\$	4,240,333.72	\$	12,843.31
2041	\$	3,915,171.70	\$	11,675.73
2042	\$	3,579,116.75	\$	10,508.16
2043	\$	3,231,803.96	\$	9,340.59
2044	\$	2,872,856.19	\$	8,173.01
2045	\$	2,501,883.67	\$	7,005.44
2046	\$	2,118,483.58	\$	5,837.87
2047	\$	1,722,239.58	\$	4,670.29
2048	\$	1,312,721.40	\$	3,502.72
2049	\$	889,484.37	\$	2,335.15
2050	\$	452,068.89	\$	1,167.57
TOTAL:			\$	542,921.60